



Highlights

- 1 50%+ reduction in bookkeeping costs
- 2 92% decrease in unapplied cash
- Paperless office via an online document system
- 4 Management reporting delivered within 10 working days



+44 24 7610 3333



www.corientbs.co.uk





Introduction

A London-based logistics company offering global relocation services was caught in a cycle of inefficient processes and delayed decision-making. Despite their rapid expansion, their back-office operations were riddled with manual bottlenecks, mounting paperwork, and outdated accounting practices.

That's when **Corient** stepped in — not just as a service provider, but as a strategic partner in transforming their finance function.



The Initial Problem: What Went Wrong?

Running a fast-paced logistics business meant every decision had cost implications — and the lack of timely, accurate financial data made this difficult. The client struggled with:

- Delayed management reporting often arrives weeks too late to be actionable.
- Duplicate invoices are being booked and occasionally paid twice.
- Cost centres are misaligned with actual job expenses.
- Long hours wasted searching through physical documents.
- Poor cost visibility on a per-job basis makes profitability tracking a nightmare.

They realised the manual handling of finance tasks was holding them back — they needed to modernise or risk operational stagnation.



Corient's First Solution: The Fix

The Corient team began with a comprehensive evaluation of the company's **finance and accounting** structure, identifying key friction points and areas for immediate optimisation.

They first **cleared the accounting backlog** and cleaned up the books, bringing them in line with actual cash flow and job performance.

Next, Corient introduced a **monthly management reporting framework**, enabling the leadership team to make quicker, data-driven decisions. Reports were delivered consistently within **10 working days**, providing clarity and eliminating end-of-month surprises.

To address the physical documentation issues, Corient implemented a paperless office system. All financial records were digitised and stored in an Electronic Document Management System, offering the team easy access from anywhere — a significant step toward operational efficiency. Learn more about our accounting outsourcing services that power such transformations.



The New Problem: A Surprise Roadblock

Just when things seemed under control, a recurring issue reappeared — **duplicate invoice entries.** Despite cleaner records and a digital document system, duplicate payments were still slipping through due to overlapping responsibilities and human error.

This unexpected glitch called for a more innovative solution — one that would detect errors before money left the account.



Corient's Second Solution: Fixing the New Problem

Here's how Corient addressed this surprise challenge with a structured, tech-enabled approach:

Step 1: A Custom Duplicate Detection Tool - **They built a** "suspected duplicate" analysis tool **that scanned entries daily and flagged anomalies before payment approval.**

Step 2: Improved Job Cost Tracking - **Corient restructured how expenses** were coded, ensuring each cost was accurately mapped to the right cost centre and job.

Step 3: Daily MI Reporting - **They rolled out** daily Management Information (MI) reports, **offering instant insights into** cash flow, outstanding invoices, **and suspected duplicates.**

Step 4: Tackling Unapplied Cash - By identifying and allocating previously unlinked payments, Corient reduced unapplied cash by 92%, freeing up working capital and improving supplier relationships.

For companies in similar scenarios, adopting <u>technological services for business</u> like these can dramatically reduce manual errors and improve profitability.





The Final Outcome: A Success Story

The improvements were nothing short of transformational:

- Bookkeeping costs were cut by over 50%.
- Monthly management reports became a reliable part of operations.
- All documents were stored and accessible via a paperless system, reducing admin hours.
- Duplicate payments were almost eliminated.
- The year-end process became smooth and predictable with no surprises.



What the Client Said





"We now have complete control over our financial operations.

Corient didn't just clean up our books — they gave us the clarity to scale with confidence."

Key Takeaways: Why This Matters for Businesses

This case shows that operational bottlenecks — no matter how deep-rooted — can be solved with **strategic outsourcing and innovative technology.**Whether it's reducing manual errors, speeding up reporting, or building a paperless ecosystem, the right approach transforms finance from a burden into a competitive advantage.

Efficiency isn't just about speed — it's about getting the correct data, at the right time, in the proper format.