



Corient's Strategy for Resolving Backdated TPR Notices and Achieving Long- Term Compliance

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Introduction

Corient Business Solutions excels in providing proactive compliance solutions for businesses facing regulatory challenges. This case study focuses on how Corient helped a medium-sized UK business overwhelmed with backdated notices from The Pensions Regulator (TPR). The client faced significant compliance issues, and Corient's strategic approach ensured timely resolution and long-term compliance.

The Problem?

- The client faced multiple backdated TPR notices due to unresolved compliance declarations.
- The lack of historical payroll data prevented them from addressing these notices and submitting required declarations.
- Mounting notices increased the urgency, as missing deadlines could lead to penalties and legal consequences.

Corient Solution

- We conducted a comprehensive audit to review the client's compliance status and identify the most pressing TPR notices.
- Engaged in proactive communication with the client to gather missing historical payroll data.
- Developed a structured plan to prioritise and process the backdated TPR declarations efficiently.
- Implemented a system to ensure that all newly generated data was organised for future compliance.



**The best accountants
are the architects of
financial legacies.**

– Laura Anderson



Challenges Faced

- The client had incomplete historical payroll data, making it challenging to address the backlog quickly.
- Time pressure was significant, as multiple TPR deadlines were approaching with potential penalties.
- Balancing the need for speed and ensuring the declarations' accuracy was critical to the solution's success.

Overcoming the Challenges

- Diligently followed up with the client to collect missing data and complete payroll records.
- Prioritised urgent TPR notices, focusing on the most immediate risks to prevent penalties.
- We have implemented a clear communication strategy to keep the client informed throughout the process, ensuring a smooth workflow.

Results Achieved

- Successfully gathered all required payroll data and resolved the backdated TPR declarations.
- The client's payroll compliance was fully restored, and no penalties were incurred.
- Created a streamlined process for future TPR submissions, ensuring long-term compliance stability.

Conclusion

This case showcases Corient's ability to resolve complex compliance issues precisely, even under time-sensitive conditions. By prioritising the client's needs, maintaining strong communication, and delivering accurate results, Corient restored compliance and prevented further complications. Businesses facing regulatory challenges can trust Corient to provide expert guidance and long-term solutions.



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Behind every good business is a great accountant.

– Anonymous
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