

Corient Helps a Leading Recruitment Firm to Move to Sage to ensure adequate controls

About the client

Our client is a leading Recruitment and Temp Staffing Agency specialising in Nursing Staff in Midlands

Business Challenges

- The client was not able to reconcile between Time Sheet Submitted and Money Receivable
- The client was not able to assess profitability made against each staff and each hospital
- Pulling out data to chase for money receivable was taking lot of time thus resulting in cash flow issues
- Partial Invoices were paid thus resulting in reconciling money receivable
- Reconciliation between factoring agency and clients books was not matching

How Corient Helped?

- Corient developed Process Maps to assess the drawback in current system
- Corient identified key risks and developed mitigates to reduce these errors
- Based on the errors, risks accounting flow was redesigned to overcome the challenges
- Invoice raising process was changed from each hospital to each timesheet
- Self Invoicing Process was changed to assess which time sheets have been approved and which have been pending/ rejected

Benefits

- Migrated to Sage Seamlessly
- Management report on a monthly basis
- Internal Controls in Sage to ensure accounting is done accurately
- Reporting from Sage on Collections within few minutes
- Improved Cash Flow
- Profitability Analytics by employee and hospital