



Corient helps a leading Relocation Company to get business insights through management reporting

About the client

Our client operates out of London and provides relocation services across globe

Business Challenges

- Delayed management reporting
- Expenses to be booked under correct cost centre
- Duplicate invoice booking
- Significant time spent on searching physical copies of the invoices
- Cost tracking against each job

How Corient Helped?

- Corient evaluated the current state of finance and accounts
- Cleaned up the accounts and cleared the backlog
- Developed and provided Management Reporting every month
- Provided Online Document Management System
- Developed MI Reports (Daily) to provide cash flow status
- Reduced unapplied cash by 92%
- Developed suspected duplicate tool to reduce duplicate payments

Benefits

- Reduction in book keeping costs by over 50%
- Monthly management reporting within 10 working days
- Paperless Office- All documents are stored in Electronic Document Management System provided to the client at no extra costs
- Debtors and Creditors reflect correct factual position
- No surprises at the year end
- Reduction in supplier queries by managing supplier payments proactively